

RESOLUTION 74-2025
A RESOLUTION REQUESTING PERMISSION FOR THE DEDICATION BY RIDER
FOR AFFORDABLE HOUSING TRUST FUND

WHEREAS, permission is required by the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a county or municipality when the revenue is not subject to reasonably accurate estimates in advance; and

WHEREAS, N.J.S.A. 40A: 12A-3 provides for receipt of an Affordable Housing Trust Fund by the municipality to provide for the operating costs to administer this act; and

WHEREAS, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the Affordable Housing Trust Fund are hereby anticipated as revenue are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, County of Gloucester, New Jersey as follows:

1. The Governing Body does hereby request permission of the Director of the Division of Local Government Services to pay expenditures of the Affordable Housing Trust Fund required by N.J.S.A 40A: 12A-3.
2. The Borough Clerk is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services.

BOROUGH OF WOODBURY HEIGHTS

BY:



MATTHEW COSENZA, MAYOR

ATTEST:



SHANNON ELTON, MUNICIPAL CLERK

CERTIFICATION

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Regular Meeting held on the 21ST day of May, 2025.



SHANNON ELTON, MUNICIPAL CLERK