

**BOROUGH OF WOODBURY HEIGHTS
RESOLUTION 3-2025**

WHEREAS, N.J.S.A. 40A:5-14 mandates that the Governing Body shall, by Resolution passed by a majority of the membership thereof, approve a Cash Management Plan.

NOW, THEREFORE, BE IT RESOLVED by the Borough of Woodbury Heights as follows:

1. The attached Cash Management Plan will guide the investment of idle funds of the Borough of Woodbury Heights
2. The attached Cash Management Plan includes a policy Statement to guide its implementation.
3. The Cash Management Plan includes a use of surplus policy.
4. The Chief Financial Officer will administer the plan.
5. The Plan is subject to annual audit; and

BE IT FURTHER RESOLVED that a certified copy of this resolution with Cash Management Plan attached shall be forwarded to the following:

- A. The Mayor and Borough Council
- B. The Auditor
- C. All appropriate depositories

BOROUGH OF WOODBURY HEIGHTS

BY: 

MATTHEW W. COSENZA, MAYOR

ATTEST:



SHANNON ELTON, BOROUGH CLERK

CERTIFICATION

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Reorganization Meeting held on January 7th, 2025.



SHANNON ELTON, BOROUGH CLERK