RESOLUTION 41-2024

RESOLUTION AUTHORIZING AND ESTABLISHING SITE ESCROW FEE AND SAFETY & STABILIZATION GUARANTEE FOR BLULIGHT CANNABIS, LLC (BLOCK 41, LOT 1.01)

WHEREAS, Blulight Cannabis, LLC heretofore received approval from the Borough of Woodbury Heights Combined Planning Board for certain site improvements related to a project approved by the Board for property located at Block 41, Lot 1.01 and

WHEREAS, the Borough Engineer has determined that the following fees; and guarantee are required to be posted prior to the commencement of construction by applicant as memorialized by correspondence dated January 30, 2024:

Site Escrow Fee Amount \$1,510.25 and Safety & Stabilization Guarantee \$5,000.00.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the applicant shall post a Site Escrow Fee in the amount \$1,510.25 and a Safety & Stabilization Guarantee in the amount of \$5,000.00 all of which shall be approved by the Borough CFO and Borough Solicitor.

BOROUGH OF WOODBURY HEIGHTS

BY: WILLIAM C. PACKER, MAYOR

ATTEST:

SHANNON ELTON, BOROUGH CLERK

THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF WOODBURY HEIGHTS AT THE MEETING HELD ON FEBRUARY 21, 2024.

SHANNON ELTON, BOROUGH CLERK