RESOLUTION 34 - 2024

RESOLUTION AUTHORIZING REFUND OF ESCROW ACCOUNT BALANCE

WHEREAS, An Escrow Account was established for Site Plan Review and Minor Subdivision by Steve's Storage Shacks, LLC at Block 38 Lots 2, 3, 10.01, & 11 in Woodbury Heights; and

WHEREAS, the aforesaid Project has been completed and there remains unencumbered balances in the amount of \$14,786.12 the aforesaid Account;

WHEREAS, the Borough Engineer has recommended that funds in the amount of \$1,154.00 be retained for inspection escrows for maintenance bond inspection and release.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the balance after inspection fees, in the amount of \$13,632.12 in the Escrow Account for the Project by Steve's Storage Shacks, LLC at Block 38 Lots 2, 3, 10.01, & 11, is hereby authorized for refund.

BOROUGH OF WOODBURY HEIGHTS

DV.

WILLIAM C. PACKER, MAYOR

ATTEST:

SHANNON ELTON, MUNICIPAL CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the regular meeting held on the 17th day of January 2024.

SHANNON ELTON, MUNICIPAL CLERK