

RESOLUTION 91-2023

A RESOLUTION OF THE BOROUGH OF WOODBURY HEIGHTS, COUNTY OF GLOUCESTER TRANSFERRING TRUST FUND BALANCE TO THE CITY OF WOODBURY, COUNTY OF GLOUCESTER

WHEREAS, the Borough of Woodbury Heights established a dedication by rider on June 28, 2002 for Police Department Forfeited Funds which was approved by the State of New Jersey, Department of Local Government Services on August 8, 2002; and

WHEREAS, said rider established the collection and expenditures for said trust funds to be solely for police purposes; and

WHEREAS, the Borough of Woodbury Heights has entered into a Shared Services Agreement effective July 21, 2023 with the City of Woodbury for Police Services and can longer use said trust funds for the intended purpose for which the same were collected; and

WHEREAS, the Shared Services Agreement provides for cooperation of the municipalities in regards to grants, credits, funding and other financial resources as per Article 9 of said agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights with the Mayor concurring, that the accumulated balance as reported by the Chief Financial Officer in exhibit A (attached) shall be transferred to the City of Woodbury to be deposited into the trust fund held by the City under the same rider approval which was approved by Resolution by the City Council on April 29, 2002 and later approved by the State of New Jersey Department of Local Government Services on July 23, 2002 for Police Department Forfeited Funds.

BE IT FURTHER RESOLVED, that a copy of this resolution shall be delivered to the Gloucester County Prosecutor's Office, the Borough's Auditor and Chief Financial Officer.

BOROUGH OF WOODBURY HEIGHTS


WILLIAM PACKER, MAYOR

ATTEST:


SHANNON ELTON, MUNICIPAL CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Regular Meeting held on the 16th day of August, 2023.


SHANNON ELTON, MUNICIPAL CLERK

G/L Acct No: 3-24-101-01-000-011
Description: PDFF CASH - CHECKING
Starting Date: 01/01/23

Type: Asset
Ending Date: 08/09/23

Date	Description	Amount	Balance	
	OPENING BALANCE		1,777.46	Db
01/31/23	Cash Receipt CS/CK JANUARY 2023 INT ON PDFF ACCOUNT Post Ref: R 5484 1	5.06	1,782.52	Db
02/28/23	Cash Receipt CS/CK FEB 2023 INT ON PDFF ACCOUNT Post Ref: R 5535 1	4.77	1,787.29	Db
03/31/23	Cash Receipt CS/CK MARCH 2023 INTEREST ON PDFF ACCOUNT Post Ref: R 5573 1	5.42	1,792.71	Db
04/30/23	Cash Receipt CS/CK APRIL 2023 INT ON PDFF ACCOUNT Post Ref: R 5598 1	5.16	1,797.87	Db
05/31/23	Cash Receipt CS/CK MAY 2023 INTEREST ON PDFF ACCOUNT Post Ref: R 5637 1	6.44	1,804.31	Db
06/08/23	Cash Receipt CS/CK GLOUCESTER COUNTY FOREFEITURE FUNDS Post Ref: R 5666 1	388.00	2,192.31	Db
06/30/23	Cash Receipt CS/CK JUNE 2023 INT ON PDFF ACCOUNT Post Ref: R 5689 1	6.87	2,199.18	Db
07/31/23	Cash Receipt CS/CK JULY 2023 INT ON PDFF ACCOUNT Post Ref: R 5738 1	7.55	2,206.73	Db