## **RESOLUTION 40-2023**

## RESOLUTION AUTHORIZING RELEASE OF MAINTENANCE BOND FOR THE CDBG ALLIANCE STREET PROJECT

WHEREAS, the Borough Engineer has inspected all site improvements for the Community Development Block Grant (CDBG)- Alliance Street Project, and has further approved the improvements as acceptable memorialized within the review letter dated January 12, 2023; and

**WHEREAS**, the Borough Engineer further recommended release of the Performance and Payment Bond in the amount of \$47,755.07.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Performance and Payment Bond in the amount of \$47,755.07 posted by or Landberg Construction, LLC, is hereby authorized and approved for release forthwith after the adoption hereof.

BOROUGH OF WOODBURY HEIGHTS

BY:

WILLIAM C. PACKER, MAYOR

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ATTEST:

SHANNON EXTON MUNICIPAL CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on February 15, 2023

SHANNON ELTON, MUNICIPAL CLERK