

“Agreement”
Health Insurance Broker
Group Benefits/Health Insurance

This agreement, entered into this 7th day of Jan., 2023, between the **Borough of Woodbury Heights** (hereinafter referred to as Township/Municipality) and **Hardenbergh Insurance Group** (Individual, Partnership, Corporation) of the State of New Jersey, having its principal office at 8000 Sagemore Drive, Suite 8101, Marlton, NJ 08053 (hereinafter referred to as the Consultant).

WHEREAS, the Consultant has offered to the **Borough** professional consulting services as the insurance broker of record for Group Health Benefits as permitted in the Bylaws of Gloucester County, and

WHEREAS, the **Borough** desires these professional services pursuant to the resolution adopted by the Mayor and Council of the Municipality at a meeting held on 1/7/2023;

NOW THEREFORE, the parties in consideration of the mutual promises and covenants set forth herein, agree as follows:

The Consultant, for and in consideration of the compensation stated hereinafter agrees to provide services to the Borough as follows:

The Consultant will become a strategic partner for the Borough and will assist the Borough in planning and evaluating the benefit programs that are offered. We will identify and implement benefit plans with those insurance carriers that best meet the needs and objectives of your Municipality.

We will provide renewal and quoting services including reviewing and evaluating alternative funding options, obtaining equal to or better quotes from the market, and negotiating with the insurance carriers for the best possible outcome.

We will interpret claim data to identify opportunities for plan improvement, review benefit plan design, assess carrier and provider network access on a regional and national basis to obtain favorable network discounts.

We will provide Employee Communication Assistance including informational and educational materials for your employees. We will attend and facilitate enrollment meetings.

We will provide strategic services as necessary including, Medicare seminars, employee surveys and voluntary needs analysis.

We will work with the **Borough** to attend and actively participate in periodic meetings with the administrative and human resource staff.

We will assist the **Borough** with recommendations regarding compliance with insurance regulations. We will provide HR guidance and support.

We will monitor and communicate trends in the insurance marketplace including assistance with legislative compliance for State and Federal legislation and regulations.

Any other services required by the **Borough**.

The term of this agreement shall be for one (1) year from the first day of January 2023, or from the effective date of coverage, unless terminated as hereinafter provided in this agreement.

The Consultant will be paid the standard compensation paid by the insurance carrier(s) or Third -Party Administrators for placement of the coverage's required by the Municipality along with the services outlined in this proposal. The Consultant shall receive no other compensation or commission for the placement or servicing of any municipal coverage.

Either party may cancel this Agreement at any time by mailing to the other written notice calling for termination at any time not less than ninety (90) days thereafter.

Attest: _____

Date: 1/7/23

Municipality Mayor: _____

Consultant: _____

Jon Sharp, President