RESOLUTION 45 - 2022

RESOLUTION AUTHORIZING REFUND OF ESCROW ACCOUNT BALANCES

WHEREAS, Development Escrow Accounts were' established for the following:

SJDCCO, LLC at Block 102 Lot 1 HOLLYWOOD CAFÉ DINER, INC at Block 40 Lot 2.01, in Woodbury Heights; and

WHEREAS, the aforesaid Projects have been completed and there remains unencumbered balances in the aforesaid Accounts;

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the remaining balances in the Development Escrow Account for the Projects by, SJDCCO, LLC at Block 102 Lot 1 (\$18.12) and HOLLYWOOD CAFÉ DINER, INC at Block 40 Lot 2.01 (\$397.58) are hereby authorized for refund and the closure of the aforesaid Accounts.

BOROUGH OF WOODBURY HEIGHTS

BY:

WILLIAM C. PACKER, MAYOR

ATTEST:

SHANNON ELTON, ACTING CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the regular meeting held on the 16th day of March, 2022.

SHANNON ELTON, ACTING CLERK