

RESOLUTION 121 - 2021

**RESOLUTION AUTHORIZING REFUND
OF ESCROW ACCOUNT BALANCES**

WHEREAS, the Borough CFO confirmed that “Development Escrow Accounts” have been established for the following projects:

1. CASA DANCE at Block 112 Lots 6.03, 6.04 & 5.01
2. BOSS BUILDERS LLC at Block 80 Lot 1
3. NEW BEGINNINGS BIBLE FELLOWSHIP at Block 38 Lot 12
4. NEW WAVE INVESTMENT GROUP at Block 97 Lot 2
5. DALE MIHLEBACH at Block 89 Lot 5; and
6. BPG PROPERTIES, LTD at Block 80 Lot 1, in Woodbury Heights; and

WHEREAS, the aforesaid Projects have been completed and there remains unencumbered balances in the aforesaid Accounts, which the Borough CFO recommended be returned;

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the remaining balances, reflected below, for the Development Escrow Account projects for the following entities: CASA DANCE at Block 112 Lots 6.03, 6.04 & 5.01 (\$60.80); BOSS BUILDERS LLC at Block 80 Lot 1 (\$282.85); NEW BEGINNINGS BIBLE FELLOWSHIP at Block 38 Lot 12 (\$1215.69); NEW WAVE INVESTMENT GROUP at Block 97 Lot 2 (\$64.60); DALE MIHLEBACH at Block 89 Lot 5 (\$280.61); and BPG PROPERTIES, LTD at Block 80 Lot 1 (\$92.68), are hereby authorized for refund to the account holder and the closure of the aforesaid accounts is further authorized and approved.

BOROUGH OF WOODBURY HEIGHTS

BY: 
WILLIAM C. PACKER, MAYOR

ATTEST:


SHANNON ELTON, ACTING CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the regular meeting held on the 23rd day of November, 2021.


SHANNON ELTON, ACTING CLERK