BOROUGH OF WOODBURY HEIGHTS COUNTY OF GLOUCESTER

RESOLUTION 109-2021

Resolution Requesting Approval of the Director of the Division of Local Government Services to Establish a Dedicated Trust by Rider for Storm Recovery, pursuant to P.L. 2013, c.271 and N.J.S.A. 40A:4-62.1

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance; and

WHEREAS, P.L. 2013, c.271 and N.J.S.A. 40A:4-62.1 permits municipalities to lapse unexpended balances budgeted annually for storm recovery costs; and

WHEREAS, N.J.S.A. 40A:4-39 provides that the Director of the Division Local Government Services may approve expenditures of monies by dedicated by rider;

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, County of Gloucester, State of New Jersey as follows:

- 1. The governing body hereby requests permission of the Director of the Division of Local Government Services to pay expenditures for the Storm Recovery Trust Fund in accordance with the provisions of P.L. 2013, c.271, N.J.S.A. 40A:4-62.1 and N.J.S.A. 40A:4-39; and
- 2. The municipal clerk of the Borough of Woodbury Heights is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

WILLIAM C. PACKER, MAYOR

ATTEST:

SHANNON EXTON, ACTING BOROUGH CLERK

I, Shannon Elton, Acting Borough Clerk of the Borough of Woodbury Heights, in the County of Gloucester and State of New Jersey do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the governing body of the Borough of Woodbury Heights, County of Gloucester, State of New Jersey at the regular meeting of said governing body held on September 15, 2021.

SHANNON ELTON, ACTING BOROUGH CLERK