RESOLUTION 51-2021

RESOLUTION OF THE BOROUGH OF WOODBURY HEIGHTS ESTABLISHING THE MAINTENANCE GUARANTEE AND BOND FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)- ALLIANCE STREET PROJECT

WHEREAS, the Borough of Woodbury Heights heretofore awarded the Community Development Block Grant (CDBG)-Alliance Street Project bid to Landberg Construction, LLC; and

WHEREAS, the Borough Engineer has inspected the work completed to date and has further recommended that the contractor furnish a Maintenance Bond in the amount of $47,755.07 for a period of two (2) years to expire on December 20, 2022; and

WHEREAS, the Borough Solicitor has reviewed and approved the aforementioned Maintenance Bond (Bond No. B10038767M) provided by the contractor that was issued by Aegis Security Insurance Company dated December 20, 2020.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Maintenance Bond No. B10038767M posted by Landberg Construction, LLC for the Community Development Block Grant (CDBG)-Alliance Street Project is hereby established and accepted in the amount of $47,755.07 for a period of one (2) years to expire on December 20, 2022.

BOROUGH OF WOODBURY HEIGHTS

By:_____
WILLIAM C. PACKER, MAYOR

ATTEST:_____
JANET PIZZI, BOROUGH CLERK

NOTICE

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on the 17th day of March, 2021.

_____
Janet Pizzi, Borough Clerk

CERTIFICATION

I hereby certify the above to be a true copy of the Resolution adopted by the Borough Council of the Borough of Woodbury Heights at the regular meeting held on the 17th day of March, 2021.

_____
Janet Pizzi, Borough Clerk