

RESOLUTION 108-2021

RESOLUTION OF THE BOROUGH OF WOODBURY HEIGHTS ESTABLISHING THE MAINTENANCE GUARANTEE AND BOND FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)- INTERSECTION OF THIRD STREET AND CENTRAL AVENUE PROJECT

WHEREAS, the Borough of Woodbury Heights heretofore awarded the Community Development Block Grant (CDBG)-Intersection of Third Street and Central Avenue Project bid to Paving Plus, LLC; and

WHEREAS, the Borough Engineer has inspected the work completed to date and has further recommended that the contractor furnish a Maintenance Bond in the amount of \$8,103.78 for a period of two (2) years from the adoption hereof; and

WHEREAS, the Borough Solicitor has reviewed and approved the aforementioned Maintenance Bond provided by the contractor that was issued by Hudson Insurance Company dated September 9, 2021.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Maintenance Bond No. ASA1791-25-1019M posted by Paving Plus, LLC for the Community Development Block Grant (CDBG)-Intersection of Third Street and Central Avenue Project is hereby established and accepted in the amount of \$8,103.78 for a period of two (1) years.

BOROUGH OF WOODBURY HEIGHTS

By: 
WILLIAM C. PACKER, MAYOR

ATTEST:


SHANNON ELTON, ACTING BOROUGH CLERK

CERTIFICATION

I hereby certify the above to be a true copy of the Resolution adopted by the Borough Council of the Borough of Woodbury Heights at the regular meeting held on the 15th day of September, 2021.



SHANNON ELTON, ACTING BOROUGH CLERK