

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 3,055
NET VALUATION TAXABLE 2014 256,757,277
N.J. RIC CODE 0823

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

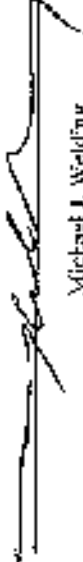
Borough of Woodbury Heights, County of Gloucester

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Name

Michael J. Welding

Title

Registered Municipal Accountant

Email

mwelding@townmanlp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~(prepared)~~ and information required also included herein, and that this Statement is an exact copy of the original, or file with the clerk of the governing body; that all calculations, extensions and additions are correct; that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Victoria Holmstrom, am the Chief Financial Officer, License # N-3884, of the Borough of Gloucester Gloucester, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature



Title

Chief Financial Officer

Address

300 Elm Avenue, Woodbury Heights, New Jersey 08097

Phone Number

856-848-2872

Fax Number

856-848-2781

Email

vwk@tjhwhol.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

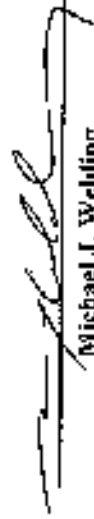
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Woodbury Heights as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances set forth below, no matters of (no matter) (eliminate one) came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.~~

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Michael J. Welding

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

6 North Broad Street, Suite 201

(Address)

Woodbury, New Jersey 08096

(Address)

(856) 782-2892

(Phone Number)

mjwelding@bowmanllp.com

(Email)

(856) 782-5092

(Tax Number)

Certified by me

This 9th day of Feb, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Christina Succow

Signature:

Christina Succow

Certificate #:

00843

Date:

2-2-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant or: Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Woodbury Heights

Chief Financial Officer:

Victoria Mohlstrom

Signature:



Certificate #:

N-0884

Date:

2-10-2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-2486057
Fed I.D. #

Borough of Woodbury Heights
Municipality

Gloucester
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ <u>150,548.71</u>	\$ <u>1,6,569.48</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit
_____ Program Specific Audit
 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

2 12 2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____

County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

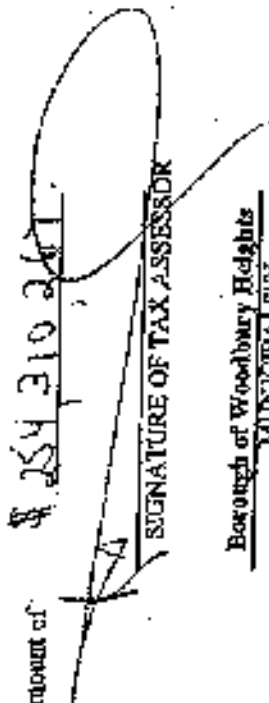
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Plot Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of

\$ 254,310.24


SIGNATURE OF TAX ASSESSOR

Borough of Woodbury Heights
MUNICIPALITY

Gloucester
COUNTY

NOTES THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	1,584,514.00	-
Cash Liabilities:		
Appropriation Reserves		419,339.31
Due to State of New Jersey - Senior Citizens & Veterans Deductions		.
Local District School Tax Payable		
Regional Senior Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		3,315.33
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Encumbrances Payable		19,365.22
Accounts Payable		17,274.03
Prepaid Taxes		28,897.89
Tax Overpayments		30,354.25
Special Emergency Noted		41,600.00
Due to Grant Fund		23,471.62
Due to Trust Other Fund		1,577.37
Reserve for Tax Maps		1,105.81
Reserve for Master Plan		1,840.74
Reserve for Insurance Proceeds		28,641.50
Sub-total Cash Liabilities C		616,223.07
Reserve for Receivables		316,392.57
School Taxes Deferred (Sheets 13 & 14)		.
Fund Balance		651,998.36
Total	1,584,514.00	1,584,614.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1996, C. 256

Municipal Public Defender Expended Prior Year 2013: (\$) \$ 2,349.00
 X
 (2) \$ 566.25

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 1,701.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 684, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1996, C. 256.

Chief Financial Officer: Victoria Holmstrom
 Signature: [Signature]
 Certificate #: N-0254
 Date: 2-10-2015

Schedule of Trust Fund Reserves

Purpose	Amount		Balance as at Dec. 31, 2014
	Dec. 31, 2013 per Audit Report	Receipts	
1. See Attached Sheet	\$ 158,394.59	\$ 1,894,866.66	\$ 157,377.29
2.			
3.			
4.			
5.			
6.			
7.			
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28.			
29.			
30.			
Totals:	\$ 158,394.59	1,894,866.66	\$ 157,377.29

BOROUGH OF WOODBURY HEIGHTS
TRUST - OTHER FUND
Statement of Miscellaneous Trust Reserves
For the Year Ended December 31, 2014

	Balance Dec. 31, 2013	Receipts	Disbursements	Balance Dec. 31, 2014
Escrow Deposits	\$ 33,409.67	\$ 15,294.78	\$ 16,322.27	\$ 33,382.18
Unemployment Compensation	8,730.76	27,047.51	7,232.05	28,546.21
Off Duty Police Employment	1,178.57	49,426.93	50,256.68	346.84
D.A.R.E	5,105.04	2,112.74	850.00	6,367.78
Payroll		1,606,232.65	1,605,166.05	1,066.61
Tax Sale Premiums	31,300.00	9,500.00	20,300.00	20,500.00
Redemption of Tax Sale Certificates		155,566.21	129,352.70	26,213.51
Recycling Fees	64,947.57	6,468.62	60,000.00	11,416.19
Forfeited Funds	2,771.81	5.56		2,777.37
P.O.A.A.	727.00	2.00		729.00
Public Defender		1,701.00		1,701.00
Trust Donations		16,940.11	3,125.07	13,815.04
West Jersey Avenue Park	10,063.71	1,920.55	1,354.42	10,629.84
Flexible Spending Account	172.47	1,647.99	2,124.74	(304.28)
	<u>\$ 158,394.59</u>	<u>\$ 1,894,866.65</u>	<u>\$ 1,895,883.96</u>	<u>\$ 157,977.29</u>
Cash Receipts		\$ 1,891,800.36		
Cash Disbursements			\$ 1,835,883.96	
Due Current		\$ 3,036.30		
Due General Capital			50,000.00	
		<u>\$ 1,894,836.66</u>		
			<u>\$ 1,835,883.96</u>	

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Net Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
Cash	494,857.74	
Deferred Charges		
Funded	1,590,000.00	
Unfunded	494,250.00	
Federal and State Aid Receivable	53,847.90	
Due from Trust Other	60,000.00	
		1,500.00
		84.14
General Capital Bonds		1,590,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		494,250.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		330,200.45
Improvement Authorizations - Unfunded		211,476.46
Capital Improvement Fund		45,444.59
Down Payments on Improvements		
Capital Surplus		
Totals	2,697,955.64	2,697,955.64

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

TD Bank:	
Escrow - Master	22,836.43
Escrow - Disbursement	2,353.67
Capital Bank:	
Animal Control	7,599.72
Current Fund	1,222,977.20
General Disbursements	13,562.77
General Capital Fund	494,857.74
Misc. Operating	1,204,594.03
Office Clerk Account	-
Utility Capital	379,998.26
Unemployment Trust	28,546.21
Payroll	3,010.84
Off Duty Police	347.53
Trust Other	84,659.29
DAJCE	6,567.78
Clerk Street Operating Escrow	8,669.44
Tax Title Lien Redemption	26,216.53
Fax Sale Premium	20,503.48
West Jersey Avenue Park	10,619.84
Police Forfeited Funds	2,777.37
USA	496.65
Total	3,540,937.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require
that separate bank accounts be maintained for each allocated fund.

**BOROUGH OF WOODBURY HEIGHTS
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For Year Then Ended December 31, 2014**

Project	Reference Dec. 31, 2013	Accrued	Received	Canceled	Balance Dec. 31, 2014
Federal Grants:					
Bulletproof Vests Over the Limit, Under Arms Click it or Ticket Drive Sober or Get Pulled Over	\$ 1,432.22 2,950.00 \$ 400.00 3,032.22	\$ 5,100.00 \$ 1,830.00 2,200.00 9,100.00	7,170.00 1,830.00 - 8,900.00	\$ - - 400.00 400.00	1,432.22 - - 5,692.22
Total Federal Grants					
					5,692.22
State Grants:					
Alcohol, Education, Rehabilitation and Enforcement Grant	150.75	1,090.46	1,090.46	-	160.70
60th Anniversary Grant	(12.51)	5,975.62	5,975.62	-	112.31
Clean Communities Program		2,055.65	2,055.65	-	-
Drunk Driving Enforcement Fund					
Municipal Alliance Grant					
2014 Award		10,087.00	4,548.50	-	5,540.00
2013 Award	1,041.73	4,982.59	856.19	-	162.00
Recycling Tourage Grant			4,992.58	-	-
Safe and Secure Communities Program	48,115.00	23,143.00	24,346.00	10,767.00	29,148.00
Total State Grants	49,128.27	47,567.62	43,870.00	18,767.00	29,161.89
	48,280.40 \$	53,460.22 \$	52,770.00 \$	19,167.00 \$	39,783.81

**BOROUGH OF WOODBURY HEIGHTS
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants - Appropriated
For Year the Ends December 31, 2014**

Project	Balance Dec. 31, 2013 Appropriated	Transferred from 2014 Budget Appropriation	Disbursed	Canceled	Balance Dec. 31, 2014
Federal Grants:					
Bulletproof Vests	\$ 881.87	\$ 1,800.00	\$ 1,800.00		\$ 881.87
Lockit or Ticket	2,000.00	5,100.00	7,100.00		-
Over the Limit Under Arrest	400.00	2,200.00		400.00	2,200.00
Five Star or Get Pulled Over					
Total Federal Grants	3,281.87	9,100.00	8,900.00	400.00	3,981.87
State Grants					
Alcohol, Education, Rehabilitation and Enforcement Grant	1,417.00	1,413.32	1,400.00		17.32
Body Armor Grant - 2014	1,112.86		1,413.32		
Body Armor Grant - 2015	1,098.45		1,112.98		
Body Armor Grant - 2012	1,081.73		659.72		422.01
Body Armor Grant - 2010	543.15				543.15
Body Armor Grant - 2009	4,389.45	9,976.52	6,389.43		8,076.54
Clean Communities Program	2,170.32	900.15	2,440.24		629.23
Drunk Driving Enforcement Fund		12,621.00	11,698.07		922.93
Municipal Alliance Grant	13,475.36	4,630.28			18,105.64
Recycling Tonnage Grant	15,328.96	50,000.00	81,458.74		13,870.22
Safe and Secure Communities Program					
Total State Grants	40,985.04	131,549.35	116,589.49		45,944.90
	\$ 44,267.01	\$ 130,649.35	\$ 125,455.49	400.00	\$ 49,116.88
Realized as Revenue in Budget:					
Local Match - Due from Current Fund:		\$ 55,273.35			
Cash Disbursed		75,376.00			
		\$ 130,649.35	\$ 125,455.49		

BOROUGH OF WOODBURY HEIGHTS
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants - Unappropriated
 For Year the Ended December 31, 2014

Program	Balance Dec. 31, 2013	Federal and State Grants Receivable	Realized as Revenue in 2014 Budget	Balance Dec. 31, 2014
Federal Grants:				
Over the Limit, Under Arrest Click it or Ticket	\$	\$ 5,100.00	\$ 5,100.00	-
Drive Sober		800.00	1,800.00	-
		2,200.00	2,200.00	-
Total Federal Grants		9,100.00	9,100.00	-
State Grants:				
Body Armor Grant	\$ 1,413.32	1,050.48	1,413.32	1,050.45
Clean Communities Program		5,976.64	5,976.62	-
Drunk Driving Enforcement Fund		2,055.65	800.15	1,155.50
Municipal Alliance Grant		10,097.02	10,097.00	-
Recycling Tonnage Grant	4,638.25	4,992.56	4,638.25	4,992.59
Safe and Secure Communities Program		23,148.01	23,148.00	-
Total State Grants	5,051.55	47,360.32	46,173.35	7,238.55
	\$ 5,051.55	\$ 55,460.32	\$ 55,273.35	\$ 7,238.55

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	2,424,739.00
Paid	2,424,739.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	-	XXXXXXXXXX
	2,424,739.00	2,424,739.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
2014 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
	-	-

‡ Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	3,053,008.50
Paid	3,053,008.50	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXXXX
	3,053,008.50	3,053,008.50

‡ Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	750.58
80003-02		
2014 Levy		
General County	XXXXXXXXXX	XXXXXXXXXX
80003-03		
County Library	XXXXXXXXXX	1,502,092.88
80003-04		
County Health	XXXXXXXXXX	117,768.39
County Open Space Preservation	XXXXXXXXXX	104,617.21
80003-05		
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,315.35
80003-05		
Paid	1,725,209.06	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	3,315.35	XXXXXXXXXX
	1,728,524.39	1,728,524.39

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
81106-00		
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111-00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109-00		
Open Space -	XXXXXXXXXX	XXXXXXXXXX
81105-00		
Total 2014 Levy	XXXXXXXXXX	XXXXXXXXXX
80003-07		
Paid	XXXXXXXXXX	XXXXXXXXXX
80003-08		
Balance December 31, 2014	-	-
80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	80004-01 XXXXXXXXXX	
State Library Aid Received in 2014	80004-02 XXXXXXXXXX	
Expended	80004-02	XXXXXXXXXX
Balance December 31, 2014	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03 XXXXXXXXXX	
State Library Aid Received in 2014	80004-04 XXXXXXXXXX	
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2014	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-25 XXXXXXXXXX	
State Library Aid Received in 2014	80004-06 XXXXXXXXXX	
Expended	80004-17	XXXXXXXXXX
Balance December 31, 2014	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07 XXXXXXXXXX	
State Library Aid Received in 2014	80004-08 XXXXXXXXXX	
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2014	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget 401	Realized 402	Excess or Deficit* 403
Surplus Anticipated	400,000.00	400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	466,386.58	465,336.56	(21,050.02)
Added by N.J.S. 40A:9-67; 0.1% on F7a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	15,976.77	15,976.77	-
Total Miscellaneous Revenue Anticipated	482,363.35	481,313.33	(2,050.02)
Receipts from Delinquent Cases	225,500.00	213,022.79	(15,977.31)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	2,736,615.46	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	2,736,615.46	2,819,750.23	83,134.77
	3,841,978.81	3,900,086.26	56,107.45

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	9,726,923.08
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	2,424,739.00	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax	3,053,008.50	XXXXXXXXXX
County Taxes	1,724,478.48	XXXXXXXXXX
Drug Courts for Added and Omitted Taxes	5,315.33	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	298,368.46
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	2,819,750.23	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	3,025,291.54	10,023,291.54

* These items are applicable only where there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	3,828,002.04
2014 Budget - Added by N.J.S. 40A:4-87	80012-03	15,976.77
Appropriated for 2014 (Budget Statement Item 9)	80012-03	3,843,978.81
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,843,978.81
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,843,978.81
Deduct Expenditures:		
Paid or Charged (Budget Statement Item 11)	80012-08	3,126,211.97
Paid or Charged - Reserve for Uncollected Taxes	80012-09	298,363.46
Reserved	80012-10	419,399.31
Total Expenditures	80012-11	3,843,978.74
Unexpended Balances Cancelled (see footnote)	80012-12	59.07

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation or overexpenditure in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED-

Are net to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		XXXXXXXXXX
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		XXXXXXXXXX
Deduct Expenditures:		
Paid or Charged		XXXXXXXXXX
Reserved		
Total Expenditures		-

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	81,194.77
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXX	59.07
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	103,497.58
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	.
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	1,200.00
Unexpended Balances of 2013 Appropriation Reserves	XXXXXXXXXX	325,053.33
Prior Years Interfunds Returned to 2014	XXXXXXXXXX	2,827.75
Tax Overpayments Cancelled	XXXXXXXXXX	1,554.16
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	.
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	21,350.02	XXXXXXXXXX
Delinquent Tax Collections	5,977.30	XXXXXXXXXX
Required Collection of Current Taxes	XXXXXXXXXX	XXXXXXXXXX
Interfund Advances Originating in 2014	XXXXXXXXXX	XXXXXXXXXX
Prior Year Senior Deduction Disallowed	XXXXXXXXXX	XXXXXXXXXX
Grants Receivable Cancelled	18,757.00	XXXXXXXXXX
Refund prior Year Revenue	51,028.91	XXXXXXXXXX
Deficit Balance - To Total Balance (Sheet 3)	XXXXXXXXXX	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 2)	40,468.45	XXXXXXXXXX
	517,321.66	517,321.66

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Cable Franchise Fees	44,047.82
Clerk Licenses	6,714.00
Community Center Rental	3,115.00
Fees and Permits - Other	10,665.00
JIF Dividends	13,932.00
JIF Safety Awards	2,500.00
Miscellaneous - Treasurer	9,230.55
Municipal Court Miscellaneous	189.84
Off Duty Police Fees	1,327.23
Police Clerk	591.15
Senior Citizen Deduction Admin Fee	1,385.00
Tax Searches	100.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	103,492.53

SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	631,499.93
2.	XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	XXXXXXXXXX	420,498.43
4. Amount Appropriated in the 2014 Budget - Cash	400,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Year Commitment of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2014	651,998.36	XXXXXXXXXX
	1,051,998.36	1,051,998.36

ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,223,221.43
Investments	80014-07	-
Sub Total		1,223,221.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	575,223.07
Cash Surplus	80014-09	647,998.36
Debit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J Senior Citizens and Veterans Deduction	80014-16	4,000.00
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	4,000.00
	80014-15	651,998.36

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.15 (Public Employees, etc.) in the event of emergency rates issued and outstanding for such purposes, together with such emergency rates, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levies as per Duplicate (Analysis) # or (Abstract of Rates)	82101-00 \$ 9,940,944.46
2. Amount of Levy Special District Taxes	82113-00 _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00 _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00 _____
5a. Subtotal 2014 Levy	9,960,010.20
5b. Reductions due to tax appeals **	_____
5c. Total 2014 Tax Levy	<u>82106-00 9,960,010.20</u>
6 Transferred to Tax Title Liens	82107-00 16,553.99
7. Transferred to Forclosed Property	82108-00 _____
8. Remitted, Abated or Canceled	82109-00 54,214.44
9. Discount Allowed	82110-00 _____
10. Collected in Cash: In 2013	82121-00 33,000.95
In 2014 *	82122-00 9,640,672.13
R.E.A.P. Revenue	82124-00 _____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00 53,250.00
Totals to Line 14	82111-00 <u>9,726,923.08</u>
11. Total Credits	_____
12. Amount Outstanding December 31, 2014	82120-00 <u>162,516.69</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is _____	
	82112-00 97.66%
	82112-00 _____

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	9,726,923.08
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
Total Current Taxes Realized in Cash (Sheet 17)	<u>9,726,923.08</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:4-6-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget (N.J.S.A. 40A:4-4.1)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,000.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	21,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	32,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	54,250.00
10.		
11.		
12. Balance December 31, 2014		
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	60,500.00	XXXXXXXXXX
		60,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>21,750.00</u>
Line 3	<u>32,500.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>55,500.00</u>
Less: Line 7	<u>2,250.00</u>
To Item 10, Sheet 22	<u>53,250.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	.
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contra Asset Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX
Taxes Pending Appeals*	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014



Signature of Tax Collector

78321 2-10-14

License # Date

**COMPUTATION OF APPROPRIATION;
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax - Actual	80016-	2,424,719.00
Estimate**	80017-	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-	-
Estimate*	80026-	XXXXXXXXXX
4. Regional High School Tax - Actual	80018-	2,051,008.50
School Budget Estimate*	80019-	XXXXXXXXXX
5. County Tax - Actual	80020-	1,224,478.48
Estimate*	80021-	XXXXXXXXXX
6. Special District Taxes - Actual	80022-	-
Estimate*	80023-	XXXXXXXXXX
7. Municipal Open Space Tax - Actual	80027-	-
Estimate*	80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by [82005-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	#DIV/0!
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	#DIV/0!	
Total Amount (see Line 11)	#DIV/0!	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10): Computation of Tax in Local Municipal Budget	80024-06	#DIV/0!
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	#DIV/0!

* Must not be stated in an amount less than "annual" Tax of year 2014

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 13, 2015 (Chap 136, P.L. 1973). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	268,842.80	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	170,163.86
B. Tax Title Liens	XXXXXXXXXX	98,678.94
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	7,460.69
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4. Added Taxes	-	XXXXXXXXXX
5. Added Tax Title Liens	-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	-	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	261,382.11
8. Totals	268,842.80	268,842.80
9. Balance Brought Down	261,382.11	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	219,082.70
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	-	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	16,955.99	XXXXXXXXXX
13. 2014 Taxes	162,516.69	XXXXXXXXXX
14. Balance December 31, 2014	XXXXXXXXXX	221,232.09
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	440,254.79	440,254.79

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 83.79%

17. Item No. 14 multiplied by percentage shown above is 185,379.57 and represents the maximum amount that may be anticipated in 2015. 80,125.00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2014	35,275.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2014	95,075.00	95,075.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2014		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance December 31, 2014	XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2014		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance December 31, 2014	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2014 (84,235-00)

Realized in 2014 Budget _____

To Results of Operation. (Sheet 15) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	Deficit from Operations	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	Sub-total Current Fund	\$ _____	\$ _____	\$ _____	\$ _____
5.	Capital -	\$ _____	\$ _____	\$ _____	\$ _____
6.	Trust Assessment	\$ _____	\$ _____	\$ _____	\$ _____
7.	Animal Control Fund	\$ _____	\$ _____	\$ _____	\$ _____
8.	Trust Other:	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.T.S. 40A-4-53 SPECIAL EMERGENCY - TAX MAP, REVALUATION, MASTER PLAN, REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRIMARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI. PAT. CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance	By 2014 Budget	Canceled by Resolution	Balance Dec. 31, 2014
				Dec. 31, 2013	Dec. 31, 2014		
6/17/09	Revision of Master Plan	40,000.00	8,000.00	8,000.00	8,000.00		
8/1/2011	Revision of Master Plan	80,000.00	16,000.00	32,000.00	16,000.00		16,000.00
12/21/10	Revision of Master Plan	125,000.00	25,000.00	50,000.00	25,000.00		25,000.00
Totals		245,000.00	49,000.00	90,000.00	49,000.00		41,000.00

Christina
 N.T.S. 40A-4-53 et seq. and
 City Manager/Chair

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.T.S. 40A-4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and their total in the 2015 budget.

Sheet 29

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	1,740,000.00	
Issued	XXXXXXXX		
Paid	150,000.00	XXXXXXXX	
Outstanding December 31, 2014	1,590,000.00	XXXXXXXX	
2015 Bond Maturities - General Capital Bonds	1,740,000.00	1,740,000.00	150,500.00
2015 Interest on Bonds *	80033-05	56,662.50	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds	80033-11		
2015 Interest on Bonds	80033-12		
Total *Interest on Bonds + Debt Service* (*Interest)	80033-13		56,562.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ LOAN _____

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXX	
2015 Loan Maturities		80033-05	\$
2015 Interest on Loans		80033-06	\$
Total 2015 Debt Service for	Loan	80033-13	\$

LOAN

Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXX	
2015 Loan Maturities		80033-11	\$
2015 Interest on Loans		80033-12	\$
Total 2015 Debt Service for	Loan	90033-13	\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
		80033-14		
		80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXX	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2014	80034-09		XXXXXXXXXX	
2015 Interest on Bonds *		80034-10	\$	
2015 Bond Maturities - Serial Bonds		80034-11	\$	
Total Interest on Bonds - Type I School Debt Service* (**Items)		80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$ 41,200.00	\$ 533.00
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 07-10 Various Capital Improvements	228,000.00	1/21/2010	189,600.00	8/12/2015	0.75%	27,000.00	1,422.00	8/12/2015
2. 15-12 Various Capital Improvements	129,150.00	8/17/2012	129,150.00	8/12/2015	0.75%	7,000.00	968.63	8/12/2015
3. 7-13 Tank Project Public Works	28,500.00	10/17/2013	28,500.00	8/12/2015	0.75%		213.75	8/12/2015
4. 03-14 Acquisition of Trash Truck	517,000.00	8/13/2014	147,000.00	8/12/2015	0.75%		1,102.50	8/12/2015
14. Total	532,650.00		494,250.00			34,000.00	3,705.88	

Monica Municipal Utility District (Special Notes) issued under M.S. 40A.2-8(d) will accrue interest at the rate of 7.75% of the original amount issued annually. 80051-01

80051-02

Monica (Type I Series) Notes should be separately listed and totaled.

Monica (Funding) Bond Anticipation Notes should be separately listed and totaled.

All notes with an original date of issue of 2012 or prior require no legally payable installment to be budgeted (it is contemplated that such notes will be renewed in 2015 or thereafter) unless so financed by ordinance, design, or otherwise an amount must be included in this column.

(The first row - note additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total	MEMO: See Sheet 13 for definition of "Original Date of Issue"	
															Original Amount Issued	Rate of Interest
Title or Purpose of Issue		Original Amount Issued	Rate of Interest	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	For Principal	For Interest	Interest Computed to (over Date)						
1.																
2.																
3.																
4.																
5.																
6.																
7.																
8.																
9.																
10.																
11.																
12.																
13.																
14.																

Sheet 14

MEMO: See Sheet 13 for definition of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be reported in both all the 2015 Required Assessment Budget or when an item of retirement financing is included with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not cover - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

1	2	3	4	5	Subtotal	Leases approved by LRB after July 1, 2007	1	2	3	4	5	Subtotal	Leases approved by LRB prior to July 1, 2007	1	2	3	4	5	Subtotal	Total	Purpose	Amount of obligation outstanding Dec. 31, 2014	2015 Budget Requirement		
																							For Principal	For Interest/Fees	
																								80051-01	80051-02
																								-	-

Sheet 34a

(Do not errow - add additional sheets)

BOROUGH OF WOODBURY HEIGHTS
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2013		2014 Authorizations	Improvement Authorized	Part or Changed	Cancellations	Fund	Unfunded
		Rate	Amount	Funded	Unfunded						
11-05	Various Capital Improvements (a) Curbing & Repairs of Various Streets	07M30E	\$	80,000.00						80,000.00	
10-07	Various Capital Improvements (a) Lincoln Avenue Storm Drains (b) Lenthorn Avenue Storm Drains (c) Public Works Garage Road	7E27M7		45,000.00	15,000.00					15,000.00	
		7U27M7		25,000.00	469.18					13,000.00	469.18
	(d) Acquisition of Fire Dept. Equipment	1U27M7		80,000.00	6,001.30					8,001.00	499.18
12-09B	Construction of Recreation Building	1027M7		688,000.00	17,250.81					17,250.81	
07-10A	Improvements to Fire House Facilities	04M7M7	\$	20,000.00	35,938.15					-	35,938.15
07-10B	Acquisition of Fire Equipment	04M7M7		85,000.00	11,073.14					-	11,073.14
07-10C	Renovation of West Jersey Ave.	04M7M7		200,000.00						-	
03-12	Improvements to Borough Jail	07M7M7		20,000.00	7,529.28					7,529.28	
05-12	Fairview Ave. Restoration Project	04M7M7		4,074.02	10,645.00					18,845.30	
10-12A	Reconstruction of Lake Ave	05M7M7		210,000.00	11,108.15			\$	741.56	-	11,108.15
15-12B	Reconstruction of Indian Ave	05M7M7		101,000.00	20,450.58					-	20,450.58
07-13	SHE Remediation Phase I	04M7M7		20,000.00	25,274.20					25,274.20	
06-13	Lake Avenue Phase I	06M7M7		205,431.00	7,410.57					212,841.57	
10-13A	Site Remediation Phase II	06M7M7		1,105.00	20,746.05					21,851.05	
10-13B	Acquisition of Land	06M7M7		100,000.00						-	
10-13C	Grading	06M7M7		42,500.00						-	
10-13D	License Plate Reader	06M7M7		10,000.00						-	
10-13E	Utility Truck	06M7M7		22,716.99	1,653.01					1,653.01	
03-13F	Awards Site Remediation	03M7M7		20,000.00	29,755.00					17,300.41	
13-13	Acquisition of Land	03M7M7		50,000.00	18,108.71					17,108.71	
03-14	Acquisition of Trash Truck	06M7M7		215,000.00						55,000.00	
			\$	686,080.00	106,499.02	\$	215,000.00	\$	245,840.68	\$	230,290.46
											231,470.45
											147,000.00
											8,000.00
											14,000.00
											80,000.00
											245,340.62
											215,000.00
											1,410.57
											1,410.57
											245,340.62
											245,340.62

Local Improvement
Deferred Charges to Future
Periods from Total Fund

Expenditures Payable

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	8,414.59
Received from 2014 Budget Appropriation *	XXXXXXXXXX	45,000.00
Improvement Authorizations Cancelled: (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXX	
Less: by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	8,000.00	
Balance December 31, 2014	45,444.59	XXXXXXXXXX
	55,444.59	55,444.59

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
3-2014 Acquisition of Trash Truck	215,000.00	147,000.00	68,000.00	8,000.00
Total 80032-00	215,000.00	147,000.00	68,000.00	8,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made year of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue 80029-03		XXXXXXXXXX
Balance December 31, 2014 80029-04	-	XXXXXXXXXX

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 235, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement: _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by contribution from bank or banks.
Footnote: Any bond or other debt the one shown above and required to be used by covenant or covenants is to be attached herein Item 1 and be shown as an item of appropriation, short extended, with item 6 shown directly following as a debit on and with the amount of item 7 entered into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in on the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27B-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|---------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ | <u>9,960,010.27</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>3,726,925.08</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>6,972,007.14</u> |

(*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
 - Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- Cash Deficit 2013 \$
 - 4% of 2013 Tax Levy for all purposes:
Levy 9,780,904.34 \$ 391,476.18
 - Cash Deficit 2014 \$
 - 4% of 2014 Tax Levy for all purposes:
Levy 9,960,010.27 \$ 398,400.41

E. Unaudited 2013 2014 TOTAL

1. State Taxes	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u>3,315.33</u>	\$	<u>3,315.33</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>
4. Amounts due School Districts for Local School Tax	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Basis and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER & SEWER UTILITY OPERATING FUND		
Cash	1,204,444.03	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	69,427.30	
Licenses Receivable		
Due Utility Capital	64.56	
Deferred Charges (Sheet 62)		
Cash Liabilities:		
Appropriation Reserves		348,237.15
Accrued Interest on Bonds, Loans and Notes		5,921.35
Encumbrances Payable		55,270.51
Utility Rent Overpayments		2,379.96
Sub-total Cash Liabilities C		411,933.97
Reserve for Consumer Accounts and Lien Receivable		69,427.30
Fund Balance		792,604.62
Total Operating Fund	1,275,955.89	1,275,955.89

(Do not crowd - add additional sheets)

Funds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet #

POST CLOSING

TRIAL BALANCE WATER & SEWER UTILITY FUND
 AS AT DECEMBER 31, 2014
OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER & SEWER UTILITY CAPITAL FUND		
Cash	379,998.26	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital - Water	1,415,572.97	
Fixed Capital - Sewer	2,059,424.50	
Fixed Capital Authorized and Uncompleted	566,052.38	
Contracts Payable		
Due to Utility Outrading		64.56
Bond Anticipation Notes Payable		225,000.00
Loans Payable		117,205.49
Loans Payable		
Serial Bonds Payable		550,000.00
Improvement Authorizations:		
Funded		210,290.73
Unfunded		159,314.02
Capital Improvement Fund		23,533.89
Capital Surplus		439.81
Reserve for:		
Amortization		3,136,844.26
Preliminary Expenses		8,747.25
Estimated Bonds and Notes	22,000.00	XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	22,000.00
Total Capital Fund	4,431,048.11	4,433,048.11

(Do not crowd - add additional sheets)

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	125,000.00	125,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Water Rents	500,000.00	551,202.94	51,202.94
Sewer Rents	900,000.00	943,520.05	43,520.05
Mobile Antenna Lease	60,000.00	100,299.44	40,299.44
			-
Added by N.J.S. 40A:4-87 (Gift)	XXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,585,000.00	1,720,022.43	135,022.43
Deficit (General Budget) **			-
			-
	1,585,000.00	1,720,022.43	135,022.43

* Amount in "Reserved in Cash" column for "Deficit (General Budget)" and amount expected for "Surplus (General Budget)" must agree with amounts shown for each item on Sheet 39.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,585,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,585,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,585,000.00
Deduct: Expenditures:	
Paid in Charge	1,235,358.30
Reserved	349,641.70
Surplus (General Budget) **	
Total Expenditures	1,585,000.00
Unexpended Balance Carried (See Footnote)	1,409.05

FOOTNOTES - RB: OVEREXPENDITURES:

Every appropriation overexpended in this budget document must be checked with an * and must agree in the aggregate with this row.
RE: UNEXPENDED BALANCE CANCELED:
 All not to be shown as "Paid in Charge" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Carried."

STATEMENT OF 2014 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY if the 2014 WATER & SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	1,720,092.43
Miscellaneous Revenue Not Anticipated	16,470.57
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	226,760.08
Total Revenue Realized	1,963,323.08
Expenditures:	XXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX
Paid or Charged	1,235,358.80
Reserved	348,232.15
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Over-expenditure of Appropriation Reserves	
Total Expenditures	1,583,590.95
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	1,583,590.95
Excess	379,662.13
Budget Appropriation - Surplus (General Budget) **	-
Remainder - Balance of Results of 2014 Operation ("Excess in Operations" - Sheet 60)	379,662.13

Deficit

Anticipated Revenue - Deficit (General Budget) **
Remainder - Balance of Results of 2014 Operation
("Operating Deficit - to Trial Balance" - Sheet 60)

SECTION 2:

The following item of 2013 Appropriation Reserves Canceled in 2014 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER & SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	226,760.08
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	226,760.08

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	135,022.43
Unexpended Balances of Appropriations	XXXXXXX	1,409.05
Miscellaneous Revenue Not Anticipated	XXXXXXXX	16,470.57
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	226,760.08
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - or Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	379,662.13	XXXXXXXX
* See instruction in amount on Sheet 59, SECTION 2	379,662.13	379,662.13

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	537,642.89
Excess in Results of 2014 Operations	XXXXXXXX	379,662.15
Amount Appropriated in 2014 Budget - Cash	125,000.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	792,674.62	XXXXXXXX
	917,674.62	917,604.61

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash	1,204,444.03
Investments	-
Interfund Accounts Receivable	64.56
Subtotal	1,204,508.59
Deduct Cash Liabilities Marked with 'C' on Trial Balance	411,903.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	792,604.62
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	792,604.62

* In the case of a 'Deficit in Operating Surplus Cash', 'Other Assets' would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ 90,140.71

Increased by:
WATER & SEWER Rents Levied \$ 1,474,262.46

Decreased by:

Collections	\$ <u>1,492,956.82</u>
Overpayments applied	\$ <u>1,756.17</u>
Transfer to _____ Liens	\$ _____
Other	\$ <u>262.88</u>
	\$ <u>1,494,985.87</u>

Balance December 31, 2014 \$ 69,427.30

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2013 \$ _____

Increased by:

Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____

Decreased by:

Collections	\$ _____
Other	\$ _____
	\$ _____

Balance December 31, 2014 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			

WATER & SEWER

UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	610,000.00	
Issued	XXXXXX		
Paid	60,000.00	XXXXXX	
Outstanding December 31, 2014	550,000.00	XXXXXX	
2015 Bond Maturities - Capital Bonds	610,000.00	610,000.00	60,000.00
2015 Interest on Bonds *		22,137.50	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	22,137.50
Less: Interest Accrued to 12/31/2014 (Trial Balance)	3,757.29
Subtotal	18,380.21
Add: Interest to be Accrued as of 12/31/2015	2,950.79
Required Appropriation 2015	\$ 21,331.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX	177,046.19	
Issued	XXXXXX		
Paid	59,840.60	XXXXXX	
Outstanding December 31, 2014	177,205.59	XXXXXX	
2015 Loan Maturities	177,046.19	177,046.19	58,713.92
2015 Interest on Loans *	\$	3,675.00	\$

WATER & SEWER UTILITY LOAN

Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	\$

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2015 Increase on Loans (*Items)	\$	3,675.00
Less: Interest Accrued to 12/31/2014 (*Trial Balance)	\$	1,531.25
Subtotal	\$	2,143.75
Add: Interest to be Accrued as of 12/31/2015	\$	767.23
Required Appropriation 2015	\$	2,911.08

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding (Outstanding Dec. 31, 2014)	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Incl. Date)
						For Principal	For Interest **	
1. Ordinance No. 16-12	150,000.00	12/16/2012	135,000.00	8/12/2015	0.75%	15,000.00	1,012.50	8/12/2015
2. Ordinance No. 13-13	100,000.00	10/17/2013	90,000.00	8/12/2015	0.75%	10,000.00	675.00	8/12/2015
3.								
4.								
5.								
6.								
7.								
8.								
9.			225,000.00			25,000.00	1,687.50	

Sheet 66

Important: If there is more than one entry in the schedule, identify each note.

Memorandum: Designate all "Capital Notes" issued under M.L.S. 40A-2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require the legal payable installment to be budgeted. If it

is determined that such notes will be retired in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same; otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - UTILITY BUDGET	
2015 Interest on Notes	\$ 1,687.50
Less: Interest Accrued to 12/31/2014 (Total Balance)	\$ 632.81
Subject	\$ 1,054.69
Add: Interest to be Accrued as of 12/31/2015	\$ 750.00
Required Appropriation - 2015	\$ 1,804.69

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of Obligation Outstanding Dec. 31, 2016	2015 Budget Requirement	Purpose
	For Principal	For Interest/Fees	
Leases approved by LRTs after July 1, 2007			
1			
2			
3			
4			
5			
Sub-total	-	-	Leases approved by LRTs prior to July 1, 2007
1			
2			
3			
4			
5			
Sub-total	-	-	Total

Sheet 65a

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

WATER & SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		Expended	Authorizations	2014	Expended	Authorizations	Expended	2014	Expended
	Funded	(Unfunded)								
For Attached Sheet	240,720.05		162,385.70			17,500.00			210,290.73	159,315.02
Total	240,720.05		162,385.70			17,500.00			210,290.73	159,315.02

Street 69

Please see " before each item of "improvement" which represents a funding in retaining of an agency authorization

BOROUGH OF WOODBURY HEIGHTS
WATER AND SEWER UTILITY FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2014

Trl. No.	Improvement Description	Date	Amount	Balance December 31, 2013		2014 Authorizations	Paid or Charged	Balance December 31, 2014
				Funded	Unfunded			
8-06	Sewer Infiltration Evaluation and Remediation Program	6/21/06	\$ 44,216.97	\$ 3,930.96			\$ 3,930.96	
6-07	(a) Sanitary Sewer Infiltration Repairs (b) Video Equipment	5/16/07	253,500.00	190,682.79		\$ 33,600.00	157,182.79	8,613.00
4-09	Redevelopment of Well #1 - Helen Ave	2/3/09	220,000.00	37,583.30	\$ 22,000.00		37,593.30	\$ 22,000.00
14-12	Repairs to Route 45 Pump Station	5/16/12	28,000.00	3,070.68			3,070.68	
16-12	Acquisition & Installation of Well No.1 Diesel Generator	9/19/12	150,000.00	58,818.83				58,818.93
14-13a	Site Remediation Phase II	9/18/13	34,783.07	34,783.07				34,783.07
14-13b	Acquisition of Truck	9/18/13	42,500.00	42,156.00				42,156.00
11-13c	Acquisition of Utility Truck	9/18/13	22,716.93	1,558.02				1,558.02
			\$ 740,720.05	\$ 162,385.70	\$ -	\$ 33,600.00	210,250.73	\$ 159,315.02
								\$ 33,600.00
								\$ 33,600.00

Cash Disbursements
Encumbrances Payable

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	27,538.89
Received from 2014 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	23,538.89	XXXXXXXX
	23,538.89	27,538.89

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER & SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	439.81
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance December 31, 2014	439.81	XXXXXX
	439.81	439.81

