

**RESOLUTION 93-2020**

**RESOLUTION AUTHORIZING AND ESTABLISHING MAINTENANCE BOND, SITE ESCROW, AND SAFETY & STABILIZATION GUARANTEE FOR STEVE'S STORAGE SHACKS, LLC (BLOCK 38, LOTS 2, 3, 10.01, AND 11 [PROPOSED LOT 2.01])**

**WHEREAS**, Steve's Storage Shacks, LLC heretofore received approval from the Borough of Woodbury Heights Combined Planning Board for certain site improvements related to a project approved by the Board for property located at Block 38, Lots 2, 3, 10.01 & 11 (Proposed Lot 2); and

**WHEREAS**, the Borough Engineer has determined that the following fees; bond; and guarantee are required to be posted prior to the commencement of construction by applicant as memorialized by correspondence dated November 5, 2020: Site Escrow Fee Amount \$27,051.60; Safety & Stabilization Guarantee \$16,025.80; and Maintenance Bond (Storm Sewer System & Landscape Buffer) \$23,085.68.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the applicant shall post a Site Escrow Fee in the amount \$27,051.60; a Safety & Stabilization Guarantee in the amount of \$16,025.80; and a Maintenance Bond (Storm Sewer System & Landscape Buffer) in the amount \$23,085.68, all of which shall be approved by the Borough CFO and Borough Solicitor

**BOROUGH OF WOODBURY HEIGHTS**

BY: *William C. Packer*  
**WILLIAM C. PACKER, MAYOR**

ATTEST:

*Janet Pizzi*  
**JANET PIZZI, BOROUGH CLERK**

**THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF WOODBURY HEIGHTS AT THE MEETING HELD ON NOVEMBER 18, 2020.**

*Janet Pizzi*  
**JANET PIZZI, BOROUGH CLERK**