

RESOLUTION 75 – 2017

RESOLUTION AUTHORIZING REFUND OF ESCROW ACCOUNT BALANCE

WHEREAS, A Development Escrow Account was established for approved site improvements by Capital Bank of NJ, at Block 41 Lot 1.01 in Woodbury Heights; and

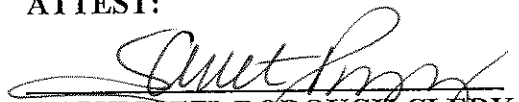
WHEREAS, the aforesaid Project has been completed and there remains unencumbered balances in the amount of \$2,218.90 in the aforesaid Account;

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the remaining balance in the Development Escrow Account for the Project by Capital Bank of NJ, at Block 41 Lot 1.01, is hereby authorized for refund and the closure of the aforesaid Account.


BOROUGH OF WOODBURY HEIGHTS

BY: 
RICHARD GAMBALE, COUNCIL PRESIDENT

ATTEST:


JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the regular meeting held on the 16th day of August, 2017.


JANET PIZZI, BOROUGH CLERK