## **RESOLUTION 50-2021**

## RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE BOND FOR WAWA, 856 MANTUA PIKE, BLOCK 4, LOT 1

WHEREAS, the Engineer has conducted final site observations for the project known as the WAWA Minor Site Plan, located at Block 4, Lot 1, and has also noted the completed site improvements as acceptable memorialized by Resolution 86-2015, and correspondence dated February 12, 2021; and

WHEREAS, the applicant heretofore provided a Performance Bond (Bond #106361459 in the amount of \$30,030.00 for such improvements required for the project, which the Engineer has recommended for release.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Performance and Payment Bond (Bond #106361459) heretofore posted by or on behalf of WAWA, Inc., is hereby authorized and approved for release.

**BE IT FURTHER RESOLVED** that the release of the Performance Bond is specifically conditioned upon the payment of all outstanding escrow and engineering fees, in addition to a supplemental escrow payment of \$ 750.00 for maintenance bond inspection.

BOROUGH OF WOODBURY HEIGHTS

BY:

WILLIAM C. PACKER, MAYOR

ATTEST:

JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on March 17, 2021.

JANET PIZZI, BOROUGH CLERK