

## RESOLUTION 46-2019

### RESOLUTION IN SUPPORT OF PATH TO PROGRESS RECOMMENDATIONS MADE BY THE NEW JERSEY ECONOMIC AND FISCAL POLICY WORKGROUP

**WHEREAS**, New Jersey faces a daunting fiscal crisis; and

**WHEREAS**, for two decades, while county and municipal governments made the proper pension payments, New Jersey governors from both parties severely underfunded the pension system for teachers and State government workers; and

**WHEREAS**, while local government pension systems are funded at the national average, the State's unfunded liability for pensions and retiree health benefits now tops \$150 billion, which is four times the size of the New Jersey State budget; and

**WHEREAS**, actuaries project the State will have to increase its pension contribution from \$3.2 billion in this year's budget to \$6.7 billion to reach the Actuarially Required Contribution (ARC) by fiscal year 2023; and

**WHEREAS**, health care costs also continue to rise, and New Jersey and its local governments cannot sustain the unparalleled platinum-level benefits that they provide to their employees; and

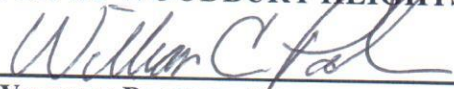
**WHEREAS**, municipalities cannot address other major cost drivers, such as career-ending sick leave payouts in excess of \$100,000, without relief from State government; and

**WHEREAS**, the State must bring pension and health care costs under control before they crowd out all other important spending needs, such as reinvestment in NJ Transit; making higher education more affordable; and properly funding state aid to school districts to hold down property taxes.

**NOW, THEREFORE, BE IT RESOLVED** that the Borough of Woodbury Heights expresses its support for the recommendations of the Path to Progress report issued by the New Jersey Economic and Fiscal Policy Workgroup; and

**BE IT FURTHER RESOLVED**, that a copy of this Resolution be forwarded to Assemblyman Burzichelli, Assemblyman Taliaferro, Senate President Sweeney, Assembly Speaker Coughlin, Senator Paul Sarlo, Senator Steve Oroho, Assembly Majority Leader Greenwald, Assemblywoman Eliana Pintor-Marin, Senator Tony Bucco, Senator Troy Singleton, Senator Dawn Addiego, the Governor of State of New Jersey, the New Jersey Association of Counties, and the New Jersey State League of Municipalities.


**BOROUGH OF WOODBURY HEIGHTS**

BY:   
WILLIAM PACKER, MAYOR

**ATTEST:**

  
JANET PIZZI, BOROUGH CLERK

**THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE BOROUGH COUNCIL OF THE  
BOROUGH OF WOODBURY HEIGHTS AT THE REGULAR MEETING HELD ON MARCH 20, 2019.**

  
JANET PIZZI, BOROUGH CLERK