

RESOLUTION 105-2016

RESOLUTION AUTHORIZING RELEASE OF MAINTENANCE BOND FOR
MCDONALD'S PROJECT
AT BLOCK 28, LOTS 1, 2.01, 2.02 & 2.03

WHEREAS, the Borough Engineer has issued a report confirming that all site improvements for the McDonald's Project located at Block 28, Lots 1, 2.01, 2.02 and 2.03 have been completed and is acceptable conforming with the Site Plan Approvals of the Planning Board; and

WHEREAS, the Borough Engineer has approved and authorized the release of the Maintenance Bond Surety following an inspection of the Project;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, that the Maintenance Bond Surety posted by McDonald's in the amount of \$15,526.28 for the Project located at Block 28, Lots 1, 2.01, 2.02 and 2.03 be and is hereby approved for release, subject to payment of all escrow account charges attributable to this Project;

BE IT FURTHER RESOLVED, that the Borough Clerk is hereby authorized to execute such other documents necessary to accomplish a Release and Discharge of the aforesaid Maintenance Bond Surety, forthwith after the adoption hereof.

BOROUGH OF WOODBURY HEIGHTS

BY: _____


ROBBIE J. CONLEY, MAYOR

ATTEST:



JANET PIZZI, BOROUGH CLERK

THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF WOODBURY HEIGHTS AT THE REGULAR MEETING HELD ON DECEMBER 21, 2016.



JANET PIZZI, BOROUGH CLERK