

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 3,055
NET VALUATION TAXABLE 2013 261,089,128
MUNICODE 0823

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of **Woodbury Heights**, County of **Gloucester**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Name Michael J. Welding
Title Registered Municipal Accountant
Email mwelding@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Victoria Holmstrom, am the Chief Financial Officer, License # N-0884, of the Borough of Woodbury Heights, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____
Title Chief Financial Officer
Address 500 Elm Avenue, Woodbury Heights, New Jersey 08097
Phone Number 856-848-2832
Fax Number 856-848-2381
Email vikki@bwhnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Woodbury Heights** as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2014

Michael J. Welding

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

6 North Broad Street, Suite 201

(Address)

Woodbury, New Jersey 08096

(Address)

(856) 782-2892

(Phone Number)

mwelding@bowmanllp.com

(Email)

(856) 782-5092

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Woodbury Heights

Chief Financial Officer: Victoria Holmstrom

Signature: _____

Certificate #: N-0884

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-2486057

Fed I.D. #

Borough of Woodbury Heights
Municipality

Gloucester
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>181,928.62</u>	\$ <u>134,232.39</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 256,757,277.00 .

SIGNATURE OF TAX ASSESSOR

Borough of Woodbury Heights
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	1,684,344.10	-
Cash Liabilities:		
Appropriation Reserves		523,285.74
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		-
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		730.58
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Encumbrances Payable		25,109.78
Accounts Payable		5,443.02
Prepaid Taxes		33,000.95
Tax Overpayments		5,769.23
Special Emergency Note		82,000.00
Due to Grant Fund		2,028.10
Due to Trust Other Fund		9,256.31
Reserve for Tax Maps		1,105.81
Reserve for Master Plan		1,907.42
Sub-total Cash Liabilities	C	689,636.94
Reserve for Receivables		366,831.03
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		627,876.13
Total	1,684,344.10	1,684,344.10

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2013
1.	See Attached Sheet	\$ 175,387.80	\$ 2,192,660.20	2,209,631.89	\$ 158,416.11
2.					-
3.					-
4.					-
5.					-
6.					-
7.					-
8.					-
9.					-
10.					-
11.					-
12.					-
13.					-
14.					-
15.					-
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	\$ 175,387.80	2,192,660.20	2,209,631.89	\$ 158,416.11

BOROUGH OF WOODBURY HEIGHTS
TRUST - OTHER FUND
Statement of Miscellaneous Trust Reserves
For the Year Ended December 31, 2013

	Balance Dec. 31, 2012	Increased by		Decreased by	Balance Dec. 31, 2013
		Receipts	Due From Current Fund	Disbursements	
Escrow Deposits	\$ 28,212.59	\$ 34,325.81		29,107.01	\$ 33,431.39
Unemployment Compensation	15.75	35,025.24		28,310.24	8,730.75
Off Duty Police Employment	346.84	67,057.52		66,227.79	1,176.57
D.A.R.E.	4,938.06	1,056.98		890.00	5,105.04
Payroll	1,662.21	1,866,572.32		1,868,234.73	(0.20)
Tax Sale Premiums	71,400.00	100.00		40,200.00	31,300.00
Redemption of Tax Sale Certificates	2.00	177,834.57		177,836.67	.
Recycling Fees	55,197.07		9,750.50		64,947.57
Forfeited Funds	2,766.27	5.54			2,771.81
P.O.A.A.	527.00	200.00			727.00
West Jersey Avenue Park	10,201.21	20.40		167.80	10,053.71
Flexible Spencing Account	118.80	711.22		657.55	172.47
	<u>\$ 175,387.80</u>	<u>\$ 2,182,909.70</u>	<u>\$ 9,750.50</u>	<u>\$ 2,209,631.89</u>	<u>\$ 158,416.11</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Cash	428,764.77	
Deferred Charges	-	
Funded	374,250.00	
Unfunded	1,740,000.00	
Federal and State Aid Receivable	218,169.00	
Encumbrances Payable		44,987.85
Due Current Fund		73.22
General Capital Bonds		1,740,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		374,250.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		486,980.09
Improvement Authorizations - Unfunded		106,448.02
Capital Improvement Fund		8,444.59
Down Payments on Improvements		-
Capital Surplus		-
Total	2,761,183.77	2,761,183.77

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	125.00	1,245,827.90	23,439.83	1,222,513.07
Trust - Assessment				-
Trust - Dog License		9,174.11		9,174.11
Trust - Other		151,190.69	2,030.89	149,159.80
Capital - General		428,764.77		428,764.77
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
Water & Sewer Utility Operating	50.00	862,821.11	420.00	862,451.11
Water & Sewer Utility Capital		415,015.66		415,015.66
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund				-
Municipal Open Space Trust Fund				-
Water & Sewer Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	175.00	3,112,794.24	25,890.72	3,087,078.52

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2013(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:	
Payroll	-
Escrow- Master	24,022.73
Escrow Disbursement	877.71
Capital Bank:	
Animal Control	9,174.11
Current Fund	1,222,297.47
General Disbursements	23,530.43
General Capital Fund	428,764.77
Utility Operating	862,819.48
Utility Clerk Account	1.63
Utility Capital	415,015.66
Unemployment Trust	8,730.75
Payroll	1,946.35
Off Duty Poilce	1,176.87
Trust Other	55,933.00
DARE	5,105.04
Clerk Street Opening Escrow	9,094.93
Tax Title Lien Redemption	-
Tax Sale Premium	31,305.32
West Jersey Avenue Park	10,053.71
Police Forfeited Funds	2,771.81
FSA	172.47
Total	3,112,794.24

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF WOODBURY HEIGHTS
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For Year the Ended December 31, 2013

Program	Balance Dec. 31, 2012	Accrued	Received	Balance Dec. 31, 2013
Federal Grants:				
Bulletproof Vests	\$ 1,432.22			\$ 1,432.22
Over the Limit Under Arrest		\$ 2,000.00		2,000.00
Drive Sober or Get Pulled Over		4,400.00	\$ 4,000.00	400.00
Total Federal Grants	<u>1,432.22</u>	<u>6,400.00</u>	<u>4,000.00</u>	<u>3,832.22</u>
State Grants:				
Alcohol, Education, Rehabilitation and Enforcement Grant	160.78			160.78
Body Armor Grant		1,413.32	1,413.32	-
Clean Communities Program	112.31	6,351.03	6,351.03	112.31
Municipal Alliance Grant:				
2013 Award		9,097.00	8,056.82	1,040.18
2010 Award	2,430.50		2,430.50	-
Recycling Tonnage Grant:		4,638.26	4,638.26	-
Safe and Secure Communities Program	<u>10,767.00</u>	<u>24,348.00</u>		<u>43,115.00</u>
Total State Grants	<u>21,470.59</u>	<u>46,847.81</u>	<u>22,889.93</u>	<u>44,428.27</u>
	<u>\$ 22,902.81</u>	<u>\$ 52,247.81</u>	<u>\$ 26,889.93</u>	<u>\$ 48,200.49</u>

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended			Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
								-
See attached sheet	28,140.09	117,349.00	12,751.03		114,003.11			44,237.01
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	28,140.09	117,349.00	12,751.03	-	114,003.11	-	-	44,237.01

Sheet 11

BOROUGH OF WOODBURY HEIGHTS
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants - Appropriated
 For Year the Ended December 31, 2013

Program	Balance Dec. 31, 2012		Transferred from 2013 Budget Appropriation	Disbursed	Balance Dec. 31, 2013
	Appropriated	Encumbered			
Federal Grants.					
Bulletproof Vests	\$ 851.97				\$ 851.97
Over the Limit, Under Arrest			\$ 2,000.00		2,000.00
Drive Sober or Got Pulled Over			4,400.00	\$ 4,000.00	400.00
Total Federal Grants	851.97	-	6,400.00	4,000.00	3,251.97
State Grants					
Alcohol, Education, Rehabilitation and Enforcement Grant	1,417.09				1,417.09
Body Armor Grant - 2013			1,112.96		1,112.96
Body Armor Grant - 2012	1,096.45				1,096.45
Body Armor Grant - 2010	1,051.73				1,051.73
Body Armor Grant - 2009	543.16				543.16
Clean Communities Program	3,367.17		6,351.03	5,328.77	4,389.43
Drunk Driving Enforcement Fund	905.52		2,918.67	1,653.87	2,170.32
Municipal Alliance Grant	-		11,371.00	11,371.00	-
Recycling Tonnage Grant	9,128.98		4,746.37		13,875.35
Safe and Secure Communities Program	9,778.03		97,200.00	91,649.47	15,328.56
Total State Grants	27,288.12	-	123,700.03	110,003.11	40,985.04
	\$ 28,140.09	\$ -	\$ 130,100.03	\$ 114,003.11	\$ 44,237.01
Realized as Revenue in Budget			\$ 54,974.03		
Local Match - Due from Current Fund			75,126.00		
Cash Disbursed				\$ 114,003.11	
			\$ 130,100.03	\$ 114,003.11	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Federal & State Grant Receivable				Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
								-
See attached sheet	8,778.00	42,223.00	12,751.03	52,247.61				6,051.58
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	8,778.00	42,223.00	12,751.03	52,247.61	-	-	-	6,051.58

Sheet 12

BOROUGH OF WOODBURY HEIGHTS
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants - Unappropriated
 For Year the Ended December 31 2013

Program	Balance Dec. 31, 2012	Federal and State Grants Receivable	Realized as Revenue in 2013 Budget	Balance Dec. 31, 2013
Federal Grants				
Over the Limit, Under Arrest		\$ 2,000.00	\$ 2,000.00	-
Drive Sober		4,400.00	4,400.00	-
Total Federal Grants	-	6,400.00	6,400.00	-
State Grants:				
Body Armor Grant	\$ 1,112.80	1,413.32	1,112.96	\$ 1,413.32
Clear Communities Program		6,351.03	6,351.03	-
Drunk Driving Enforcement Fund	2,918.67	-	2,918.67	-
Municipal Alliance Grant		9,097.00	9,097.00	-
Recycling Tonnage Grant	4,746.37	4,638.28	4,746.37	4,838.28
Safe and Secure Communities Program		24,348.00	24,348.00	-
Total State Grants	8,776.00	45,847.61	48,574.03	6,051.58
	<u>\$ 8,776.00</u>	<u>\$ 52,247.61</u>	<u>\$ 54,974.03</u>	<u>\$ 6,051.58</u>

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	10,000.02
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	2,366,493.00
Paid	2,376,493.02	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	2,376,493.02	2,376,493.02

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013 85045-00	XXXXXXXXXX	
2013 Levy 85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2013 85046-00	-	XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	3,030,273.57
Paid	3,030,273.57	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	3,030,273.57	3,030,273.57

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	57.55
2013 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	1,493,699.35
County Library 80003-04	XXXXXXXXXX	114,754.33
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	108,489.24
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	730.58
Paid	1,717,000.47	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	730.58	XXXXXXXXXX
	1,717,731.05	1,717,731.05

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013 80003-06	XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2013 80003-09	-	
	-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2013	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2013	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2013	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2013	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	305,000.00	305,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	483,353.00	513,738.11	30,385.11
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	12,751.03	12,751.03	-
			-
Total Miscellaneous Revenue Anticipated 80103-	496,104.03	526,489.14	30,385.11
Receipts from Delinquent Taxes 80104-	355,000.00	378,277.94	23,277.94
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,666,207.22	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,666,207.22	2,749,406.41	83,199.19
	3,822,311.25	3,959,173.49	136,862.24

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	9,569,120.26
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	2,366,493.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	3,030,273.57	XXXXXXXXXX
County Taxes 80111-00	1,716,942.92	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	730.58	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	294,726.22
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	2,749,406.41	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	9,863,846.48	9,863,846.48

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	3,809,560.22
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	12,751.03
Appropriated for 2013 (Budget Statement Item 9)	80012-03	3,822,311.25
Appropriated for 2013 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,822,311.25
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,822,311.25
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,004,199.47
Paid or Charged - Reserve for Uncollected Taxes	80012-09	294,726.22
Reserved	80012-10	523,285.74
Total Expenditures	80012-11	3,822,211.43
Unexpended Balances Canceled (see footnote)	80012-12	99.82

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

SURPLUS - CURRENT FUND YEAR 2013

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXX	405,082.80
2.		XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	527,793.33
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	305,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2013	80014-05	627,876.13	XXXXXXXXXX
		932,876.13	932,876.13

ANALYSIS OF BALANCE December 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,222,513.07
Investments	80014-07		-
Sub Total			1,222,513.07
Deduct Cash Liabilities Marked with "C" on Trial Balance (Net)	80014-08		607,636.94
Cash Surplus	80014-09		614,876.13
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,000.00	
Deferred Charges # (Net)	80014-12	8,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		13,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		627,876.13

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	9,782,751.49
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		4,153.05
5a. Subtotal 2013 Levy			9,786,904.54
5b. Reductions due to tax appeals **			
5c. Total 2013 Tax Levy	82106-00		9,786,904.54
6 Transferred to Tax Title Liens	82107-00		28,517.76
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		21,698.11
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2012	82121-00		38,769.94
In 2013 *	82122-00		9,475,373.78
R.E.A.P. Revenue	82124-00		
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00		54,976.54
Total to Line 14	82111-00		9,569,120.26
11. Total Credits			9,619,336.13
12. Amount Outstanding December 31, 2013	83120-00		167,568.41
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>97.77%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		9,569,120.26
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		-
To Current Taxes Realized in Cash (Sheet 17)		9,569,120.26

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,750.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	10,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	43,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	773.46
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXXXX	51,976.54
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,000.00
Due To State of New Jersey	-	XXXXXXXXXX
	58,500.00	58,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	10,750.00
Line 3	43,750.00
Line 4	1,250.00
Sub-Total	55,750.00
Less: Line 7	773.46
To Item 10, Sheet 22	54,976.54

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2013		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		2,366,493.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		3,030,273.57
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		1,716,942.92
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		-
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		-
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		#DIV/0!
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2013. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	#DIV/0!	
Total Amount (see Line 11)	#DIV/0!	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	#DIV/0!	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	-	
Item 12 - Appropriation: Reserve for Uncollected Taxes	#DIV/0!	
Sub-Total	#DIV/0!	
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	#DIV/0!	

To print for AFS with no DIV/0! - Click Suppress

To print for Budget filing, click Unsuppress to reveal #s.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			455,266.14	XXXXXXXXXX
A. Taxes	83102-00	383,073.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	72,193.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	5,096.46
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			750.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	450,919.68
8. Totals			456,016.14	456,016.14
9. Balance Brought Down			450,919.68	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	378,277.94
A. Taxes	83116-00	376,131.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	2,146.80	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale			114.89	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens			28,517.76	XXXXXXXXXX
13. 2013 Taxes			167,568.41	XXXXXXXXXX
14. Balance December 31, 2013			XXXXXXXXXX	268,842.80
A. Taxes	83121-00	170,163.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	98,678.94	XXXXXXXXXX	XXXXXXXXXX
15. Totals			647,120.74	647,120.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 83.89%

17. Item No. 14 multiplied by percentage shown above is 225,533.07 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2013	84101-00	95,075.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	95,075.00
		95,075.00	95,075.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property: \$	-	-	-
* Total Cash Collected in 2013	(84125-00)		

Realized in 2013 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Sub-total Current Fund</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2013 must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	1,895,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	155,000.00	XXXXXXXXXX	
Outstanding December 31, 2013	80033-04	1,740,000.00	XXXXXXXXXX	
		1,895,000.00	1,895,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 150,000.00
2014 Interest on Bonds *		80033-06	60,412.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2013	80033-10	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	\$
2014 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 60,412.50

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2013	80033-04	-	XXXXXXXX	
		-	-	
2014 Loan Maturities			80033-05	\$
2014 Interest on Loans			80033-06	\$
Total 2014 Debt Service for	Loan		80033-13	\$ -

LOAN

Outstanding January 1, 2013	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2013	80033-10	-	XXXXXXXX	
		-	-	
2014 Loan Maturities			80033-11	\$
2014 Interest on Loans			80033-12	\$
Total 2014 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2013	80034-03	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds	80034-04	\$		
2014 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2013	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2013	80034-09	-	XXXXXXXXXX	
		-	-	
2014 Interest on Bonds *	80034-10	\$		
2014 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 82,000.00	\$ 1,041.40
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 07-10 Various Capital Improvements	228,000.00	12/14/2010	216,600.00	8/14/2014	1.00%		2,166.00	8/14/2014
2. 15-12a Reconstruction of Lake Avenue	33,250.00	8/17/2012	33,250.00	8/14/2014	1.00%		332.50	8/14/2014
3. 15-12b Reconstruction of Helen Avenue	95,900.00	8/17/2012	95,900.00	8/14/2014	1.00%		959.00	8/14/2014
4. 7-13 Tank Project Public Works	28,500.00	10/17/2013	28,500.00	8/14/2014	1.04%		247.00	8/14/2014
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	385,650.00		374,250.00			-	3,704.50	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

Sheet 34a

80051-01 80051-02

(Do not crowd - add additional sheets)

BOROUGH OF WOODBURY HEIGHTS
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2013

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2012		2013 Authorizations	Improvement Authorizations Canceled	Paid or Charged	Balance December 31, 2013	
		Date	Amount	Funded	Unfunded				Funded	Unfunded
11-01	(c) Computer Technology Components - Police Department	11/07/01	\$ 22,000.00	\$ 2,043.74			\$ 2,043.74		-	-
	(d) Repairs to Glen Lake Dam		40,000.00	3,523.38			3,523.38		-	-
5-02	Academy Avenue Reconstruction Phase I	04/17/02	145,000.00	20,438.35			20,438.35		-	-
7-02,	(a) Acquisition of Dump Truck and Accessories	04/17/02	113,000.00	1,560.25			1,560.25		-	-
	(b) Improvements to Public Works Facilities		5,000.00	599.97			599.97		-	-
	(c) Reconstruction and Resurfacing of Various Roads		170,000.00	548.83			849.83		-	-
4-03	Reconstruction of Lincoln Avenue	12/30/03	185,000.00	17,148.25		\$ (17,148.25)			-	-
03-04	(b) Commercial Mower	03/17/04	10,000.00	789.20			789.20		-	-
	(c) Dump Truck Hoist		22,000.00	1,500.00			1,500.00		-	-
5-05	(a) Acquisition of Police Equipment	03/09/05	13,000.00	687.05		(687.05)			-	-
	(c) Pedestrian Sidewalk Extension		90,000.00	10,567.62		(10,567.62)			-	-
19-05	Fire Truck Overhaul & Tank Replacement	10/19/05	60,000.00	1,680.00		(1,680.00)			-	-
12-08	Handicapped Accessible Renovations	08/07/08	30,000.00	12,803.94		(12,803.94)			-	-
07-08	Reconstruction of Central Avenue	05/17/08	170,000.00	2,777.54		(2,777.54)			-	-
11-08	Various Capital Improvements									
	(a) Acquisition of Leaf Machine	07/19/08	31,000.00	4,500.00		(4,900.00)			-	-
	(c) Acquisition of Fire Fighting Equipment	07/19/08	65,000.00	2,227.45		(2,227.45)			-	-
	(d) Acquisition of Police Vehicles	07/19/08	60,000.00	4,883.48		(4,883.48)			-	-
	(e) Overlay & Repair of Various Streets	07/19/08	80,000.00	80,000.00				\$	80,000.00	-
10-07	Various Capital Improvements									
	(a) Lincoln Avenue Storm Drains	11/21/07	15,000.00	15,000.00					15,000.00	-
	(b) Fordham Avenue Storm Drains	11/21/07	15,000.00	15,000.00					15,000.00	-
	(c) Public Works Garage Front	11/21/07	6,000.00	489.18					489.18	-
	(d) Acquisition of Fire Dept. Equipment	11/21/07	18,000.00	6,001.00					6,001.00	-

BOROUGH OF WOODBURY HEIGHTS
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2013

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2012		2013 Authorizations	Improvement Authorizations Canceled	Paid or Charged	Balance December 31, 2013	
		Date	Amount	Funded	Unfunded				Funded	Unfunded
	Capita Improvement					\$ 41,515.64	2,289.20			
	Fund Balance					31,815.10	29,013.02			
	Deferred Charges to Future Taxation					28,500.00				
	State Aid Receivable					218,169.00				
	Cash Disbursements							\$ 383,339.44		
	Encumbrances Payable							43,487.85		
						<u>\$ 320,000.00</u>	<u>\$ 31,302.22</u>	<u>\$ 426,827.29</u>		

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
07-2013 Tank Project Public Works	30,000.00	28,500.00	1,500.00	1,500.00
08-2013 Lake Avenue Phase II	240,000.00		240,000.00	21,831.00
13-2013 Acquisition of Land	50,000.00		50,000.00	18,184.84
10-2013 (a) Site Remediation Phase II	31,625.00			
10-2013 (b) Acquisition of Land	102,000.00			
10-2013 c) Backhoe	42,500.00			
10-2013 (d) License Plate Reader	16,500.00			
10-2013 e) Utility Truck	22,716.93			
10-2013 (f) Annex Stop Modification	30,000.00			
Total 80032-00	565,341.93	28,500.00	291,500.00	41,515.84

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Ord No. 10-2013 is a reappropriation ordinance

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXXXX	2,802.14
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	29,013.02
Appropriated to Finance Improvement Authorizations	80029-02	31,815.16	XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2013	80029-04	-	XXXXXXXXXX
		31,815.16	31,815.16

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014		_____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		-
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- | | | |
|-------------------------------------------|----|------------------------|
| 1. Total Tax Levy for the Year 2013 was | | \$ <u>9,786,904.54</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ | <u>9,569,120.26</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>6,850,833.18</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- | | | |
|------------------------------------------|---|----------------------|
| 1. Cash Deficit 2012 | | \$ _____ |
| 2. 4% of 2012 Tax Levy for all purposes: | | |
| Levy - - <u>9,657,581.14</u> | = | \$ <u>386,303.25</u> |
| 3. Cash Deficit 2013 | | \$ _____ |
| 4. 4% of 2013 Tax Levy for all purposes: | | |
| Levy - - <u>9,786,904.54</u> | = | \$ <u>391,476.18</u> |

E.

<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>730.58</u>	\$ <u>730.58</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2013
OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER & SEWER UTILITY CAPITAL FUND		
Cash	415,015.66	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital - Water	1,415,572.97	
Fixed Capital - Sewer	2,069,424.50	
Fixed Capital Authorized and Uncompleted	566,052.38	
Bond Anticipation Notes Payable		278,000.00
Loans Payable		177,046.19
Loans Payable		-
Serial Bonds Payable		610,000.00
Improvement Authorizations:		
Funded		240,720.05
Unfunded		162,385.70
Capital Improvement Fund		23,538.89
Capital Surplus		439.81
Contracts Payable		1,511.41
Due to Utility Operating		70.55
Reserve for:		
Amortization		2,964,003.66
Preliminary Expenses		8,349.25
Estimated Proceeds Bonds and Notes	22,000.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	22,000.00
Total Capital Fund	4,488,065.51	4,488,065.51

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 57

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			-
Water Rents	500,000.00	541,969.67	41,969.67
Sewer Rents	820,000.00	946,862.40	126,862.40
Mobile Antenna Lease	55,000.00	79,721.95	24,721.95
			-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal	1,475,000.00	1,668,554.02	193,554.02
Deficit (General Budget) ** _____ 07			
_____ 08	1,475,000.00	1,668,554.02	193,554.02

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	1,475,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,475,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,475,000.00
Deduct Expenditures:	
Paid or Charged	1,188,518.78
Reserved	283,936.50
Surplus (General Budget) **	
Total Expenditures	1,472,455.28
Unexpended Balance Canceled (See Footnote)	2,544.72

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 WATER & SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,668,554.02	
Miscellaneous Revenue Not Anticipated	56,388.11	
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)	266,985.97	
Total Revenue Realized		1,991,928.10
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,188,518.78	
Reserved	283,936.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,472,455.28	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,472,455.28
Excess		519,472.82
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of Results of 2013 Operation ("Excess in Operations" - Sheet 60)		519,472.82
Deficit		
Anticipated Revenue - Deficit (General Budget) **		-
Remainder = Balance of Results of 2013 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of 2012 Appropriation Reserves Canceled in 2013 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the WATER & SEWER Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	266,985.97	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		266,985.97

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	193,554.02
Unexpended Balances of Appropriations	XXXXXX	2,544.72
Miscellaneous Revenue Not Anticipated	XXXXXX	56,388.11
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXX	266,985.97
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	519,472.82	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	519,472.82	519,472.82

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXX	118,505.79
Excess in Results of 2013 Operations	XXXXXX	519,472.82
Amount Appropriated in 2013 Budget - Cash	100,000.00	XXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2013	537,978.61	XXXXXX
	637,978.61	637,978.61

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash	862,451.11
Investments	-
Interfund Accounts Receivable	70.55
Subtotal	862,521.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	324,543.05
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	537,978.61
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET	537,978.61

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>123,232.17</u>
Increased by:		
<u>WATER & SEWER</u> Rents Levied		\$ <u>1,455,750.61</u>
Decreased by:		
Collections	\$ <u>1,486,808.67</u>	
Overpayments applied	\$ <u>2,023.40</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,488,832.07</u>
Balance December 31, 2013		\$ <u>90,150.71</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2012		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2013		\$ <u>-</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____ -	\$ _____ -
<u>Total Operating</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Total Capital</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2013	-	XXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *			
WATER & SEWER		UTILITY CAPITAL BONDS	
Outstanding January 1, 2013	XXXXXX	670,000.00	
Issued	XXXXXX		
Paid	60,000.00	XXXXXX	
Outstanding December 31, 2013	610,000.00	XXXXXX	
	670,000.00	670,000.00	
2014 Bond Maturities - Capital Bonds			\$ 60,000.00
2014 Interest on Bonds *		24,257.50	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	24,257.50	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	4,541.46	
Subtotal	19,716.04	
Add: Interest to be Accrued as of 12/31/2014	3,757.29	
Required Appropriation 2014		\$ 23,473.33

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 14-12 Repair Route 45 Pump Station	28,000.00	8/17/2012	28,000.00	8/14/2014	1.00%	28,000.00	280.00	8/14/2014
2. 16-12 Well No. 1 Diesel Generator	150,000.00	12/10/2012	150,000.00	8/14/2014	1.00%		1,000.00	8/14/2014
3. 11-13 (a) Site Remediation Phase II	34,783.07	10/17/2013	34,783.07	8/14/2014	1.04%		241.16	8/14/2014
4. 11-13 (b) Backhoe Purchase	42,500.00	10/17/2013	42,500.00	8/14/2014	1.04%		294.67	8/14/2014
5. 11-13 (c) Utility Truck Purchase	22,716.93	10/17/2013	22,716.93	8/14/2014	1.04%		157.50	8/14/2014
6.								
7.								
8.								
9.								
			278,000.00			28,000.00	1,973.33	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Men Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2014 Interest on Notes	\$ 1,973.33
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 624.44
Subtotal	\$ 1,348.89
Add: Interest to be Accrued as of 12/31/2014	\$ 766.50
Required Appropriation - 2014	\$ 2,115.39

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

BOROUGH OF WOODBURY HEIGHTS
WATER AND SEWER UTILITY FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2013

Ord. No	Improvement Description	Date	Amount	Balance December 31, 2012		2013 Authorizations	Paid or Charged	Balance December 31, 2013	
				Funded	Unfunded			Funded	Unfunded
8-06	Sewer Infiltration Evaluation and Remediation Program	8/21/06	\$ 44,216.97	\$ 3,830.96				\$ 3,830.96	
8-07	(a) Sanitary Sewer Infiltration Repairs	5/16/07	253,500.00	190,682.79				190,682.79	
	(b) Video Equipment	5/16/07	66,500.00	8,613.00				8,613.00	
4-09	Redevelopment of Well #1 - Helen Ave	2/3/09	220,000.00	37,593.30	\$ 22,000.00			37,593.30	\$ 22,000.00
14-12	Repairs to Route 45 Pump Station	5/16/12	28,000.00		3,070.68			-	3,070.68
16-12	Acquisition & Installation of Well No. 1 Diesel Generator	9/19/12	150,000.00		143,614.91		64,795.98		56,818.93
11-13a	Site Remediation Phase II	9/18/13	34,783.07			\$ 34,783.07		-	34,783.07
11-13b	Acquisition of Backhoe	9/18/13	42,500.00			42,500.00	345.00	-	42,155.00
11-13c	Acquisition of Utility Truck	9/18/13	22,718.93			22,716.83	21,158.91	-	1,558.02
				\$ 240,720.05	\$ 168,885.59	\$ 100,000.00	\$ 106,299.89	\$ 240,720.05	\$ 162,385.70
							\$ 104,788.48		
							1,511.41		
							\$ 106,299.89		

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXX	23,538.89
Received from 2013 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2013	23,538.89	XXXXXX
	23,538.89	23,538.89

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXX	
Received from 2013 Budget Appropriation *	XXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2013	-	XXXXXX
	-	-

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
11-13 (a) Site Remediation Phase II	34,783.07	34,783.07		
11-13 (b) Backhoe Purchase	42,500.00	42,500.00		
11-13 (c) Utility Truck Purchase	22,716.93	22,716.93		
	100,000.00	100,000.00	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance January 1, 2013	XXXXXX	439.81
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2013 Budget Revenue		XXXXXX
Balance December 31, 2013	439.81	XXXXXX
	439.81	439.81

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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