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State of New Jersey Department of Community Affairs Annual Debt Statement

0823 **0823 Woodbury Heights Borough - County of Gloucester** Date Prepared: 18-02-2012

Budget Year Ending: 31-Dec-2012 (Month-DD) 2012 (year)

Name: <u>Victoria Holmstrom</u>	Phone: <u>(856) 848-2832</u>
Title: <u>Chief Financial Officer</u>	Fax: <u>(856) 848-2381</u>
Address: <u>500 Elm Avenue</u>	Email: <u>vikki@bwhnj.com</u>
<u>Woodbury Heights, NJ 08097</u>	CFO Cert #: <u>N884</u>

1 **Victoria Holmstrom, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0823 Woodbury Heights Borough - County of Gloucester here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 357,516.00	\$ 357,516.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ 1,981,532.94	\$ 1,981,532.94	\$ -
Total Bonds and Notes for the Water & Sewer Utility	\$ 1,099,786.72	\$ 1,099,786.72	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 2,252,150.00	\$ -	\$ 2,252,150.00
2 <u>Total</u>	<u>\$ 5,690,985.66</u>	<u>\$ 3,438,835.66</u>	<u>\$ 2,252,150.00</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>			
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II		
<u>2010</u>	RR Property	\$ 302,921,735.00	
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II		
<u>2011</u>	RR Property	\$ 275,520,492.00	
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II		
<u>2012</u>	RR Property	\$ 271,493,849.00	
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 283,312,025.33	
5	Net Debt expressed as a percentage of such equalized valuation basis is: %		<u>0.795%</u>